

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573)751-4213

December 31, 2003

REGISTRATION NO.: 24505

BONDS ISSUED BY: Meramec Valley R-III School District

AMOUNT OF ISSUE: \$4,300,000.00

COUNTY: of Franklin, St. Louis
and Jefferson

DATE OF ISSUE: January 1, 2004

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, furnishing and equipping an additional middle school and acquiring land therefor; updating, renovating, expanding, furnishing and equipping existing school facilities; and refinancing leasehold obligations incurred by the District in 1993 to pay the costs of updating, renovating and expanding school facilities

Rate of Interest	Amount	Maturity
2.750%	\$ 100,000.00	03/01/2008
3.000%	150,000.00	03/01/2009
3.125%	245,000.00	03/01/2010
3.375%	260,000.00	03/01/2011
3.625%	275,000.00	03/01/2012
3.750%	290,000.00	03/01/2013
5.500%	305,000.00	03/01/2014
5.500%	320,000.00	03/01/2015
5.500%	340,000.00	03/01/2016
5.500%	360,000.00	03/01/2017
5.500%	380,000.00	03/01/2018
5.500%	400,000.00	03/01/2019
5.500%	425,000.00	03/01/2020
5.500%	450,000.00	03/01/2021

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2014 may be redeemed on and after March 1, 2013 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: U.S. Bancorp Piper Jaffray, Inc.

PURCHASE PRICE: \$4,657,712.60

INTEREST RATE: 4.1609%

ASSESSED VALUATION: \$213,954,589

INDEBTEDNESS: (Including this issue) \$29,600,000

NOTICE OF ELECTION: Published one newspaper October 23 and 30, 2002

DATE OF ELECTION: November 5, 2002

ELECTION RESULTS: Yes...4,573 No...2,112

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable